QUEENSLAND



# \$m | 500 | 500 | 500 | 500 | 500 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 600 | 6



### INQUIRIES

 For further information about these and related statistics, contact the inquiry Service on 07 3222 6351, or any ABS office.

# **ECONOMIC INDICATORS**

EMBARGO: 11:30AM (CANBERRA TIME) TUES 28 OCT 1997

#### AUSTRALIA

#### GOODS AND SERVICES

- The trend estimate of the balance on goods and services recorded a surplus of \$112m in August 1997, a decrease of \$39m from the figure recorded in July 1997.
- Exports of goods and services, in trend terms, increased \$59m from July 1997 to August 1997, continuing the upward movement since August 1996.
- Imports of goods and services, in trend terms, increased \$98m from July 1997 to August 1997, also continuing an upward movement since August 1996.

#### QUEENSLAND

#### UNEMPLOYMENT RATE

• For persons, remained stable, in trend terms, at 9.4% for August and September 1997. For males, in trend terms, remained stable at 9.6% for August and September 1997. For females, in trend terms, remained stable at 9.0% for August and September 1997.

#### DWELLING UNITS APPROVED

 Total dwelling units approved in Queensland, in trend terms, totalled 2,792 in August 1997, increasing 2.3% from August 1996 and 0.4% from July 1997.

# ECONOMIC INDICATORS NOTES

FORTHCOMING ISSUES

ISSUE

RELEASE DATE

November 1997

28 November 1997

December 1997 (Final issue)

23 December 1997

CHANGES IN THIS ISSUE

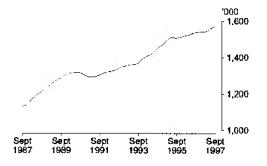
Award rates of pay indexes published on page 14 are no longer compiled. Price indexes on page 16 which were previously published monthly are now published on a quarterly basis.

BRIAN DOYLE

REGIONAL DIRECTOR, QUEENSLAND

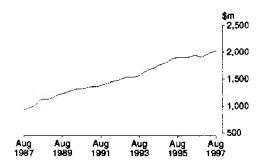
#### COMMENTARY

EMPLOYED PERSONS, QUEENSLAND, TREND



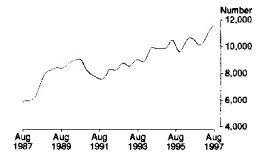
The number of employed persons in Queensland, in trend terms, was 1,572,600 in September 1997, a 2.1% increase over September 1996. Full-time employment for males increased 0.3% over August 1997, but decreased 0.3% from September 1996. Female full-time employment increased 0.5% over the August 1997 figure and 0.3% over September 1996.

RETAIL TRADE TURNOVER, QUEENSLAND, TREND



Retail trade turnover in Queensland, in trend terms, increased for the ninffi consecutive month, recording \$2,027.3m in August 1997. This was an increase of 4.9% over the August 1996 figure and 0.6% over July 1997.

NEW MOTOR VEHICLE REGISTRATIONS, QUEENSLAND, TREND



In trend terms, the number of new motor vehicle registrations in Queensland for August 1997 was 11,565, an increase of 10.6% over August 1996 and 0.6% over July 1997.

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### MAJOR INDICATORS—Australia

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		EXPORT	s		· · · · · · · · · · · · · · · · · · ·		IMPORT	s				
fonth	Balance on goods and services	Total goods and services	Total goods	Rural goods	Non- rural goods	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total service:
			,,,,,,	*****	. >							
				TRI	END (\$ r	niliior)						
997					. 700							
May	180	8 882	6 800	2 008	4 792	2 082	8 702	6 770	1 854	1 662	3 264	1 932
June	172	8 963	6 864	2 022	4 842	2 099	8 791	6 846	1 907	1 651	3 288	1 945
July	151	9 043	6 927	2 037	4 890	2 116	8 892	6 935	1 961	1 647	3 327	1 957
August	112	9 102	6 973	2 053	4 920	2 129	8 990	7 023	2 007	1 653	3 <b>3</b> 63	1 967
					****		******	****	*****	***	y x 2 y 1 2 1	
	9	% CHANGE	FROM	CORRES	PONDIN	G PERIOD	OF PREV	IOUS Y	EAR			
997												
August		<b>1</b> 1.0	11.8	13.6	11.0	8.4	10.6	11.9	16.2	11.4	9.7	6.2
****	BALANCE	• • • • • • • • • • • • • • • • • • •	* * •	* * * *	<b>8 8</b> 9 9 4	• * * * * *	* * * * *	* * * *	* * * * *	* * * *	****	8 e e e e
	BALANCE ON CURRENT ACCOUNT	• • • • • • • • · · · · · · · · · · · ·	:N INVE	**** STMENT	* * * * *	* * * * * * ·	. EXC	* * * * C	* * * * *	* * * * /ELS²	* * * * *	8 er & &
~ * * * * * * * *	ON CURRENT	•				RALIA <sup>1</sup>			RATE LEV			
	ON CURRENT ACCOUNT	•	AL		· · · · · · · · · · · · · · · · · · ·			IGINAL .				
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	ON CURRENT ACCOUNT TREND	ORIGIN Official	AL No Sr	on-official	Net fo	reign debt	OR	IGINAL .				
	ON CURRENT ACCOUNT TREND	ORIGIN Official \$m	AL No Sr	on-official	Net fo	reign debt	OR	IGINAL .				
	ON CURRENT ACCOUNT TREND	ORIGIN Official \$m	AL No Sr	on-official	Net fo	reign debt	ORI	IGINAL .		4		
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ON CURRENT ACCOUNT TREND	ORIGIN Official \$m	AL \$r 	on-official	Net fo	reign debt	ORI	IGINAL .	Yen/\$J	4 ********	Trade-weig	
1996 September December	ON CURRENT ACCOUNT TREND sm	ORIGIN Official \$m	AL \$r 	on-official n 62 <b>41</b> 5	Net fo \$m 	reign debt	ORI	IGINAL . V\$A	Yen/\$J	4 ********	Trade-weig	
1 <b>996</b> September December	ON CURRENT ACCOUNT TREND sm	ORIGIN Official \$m	AL Sr	on-official n 62 <b>41</b> 5	Net fo \$m 	reign debt	ORI	IGINAL . V\$A	Yen/\$J	4 	Trade-weig	
1996 September December 1997	ON CURRENT ACCOUNT TREND \$m -4 627 -4 704	ORIGIN  Official  \$m  81 405 86 196	Ad Sr 3.3	on-official m 62 415 73 434	Net fo \$m 195 3 199 (	386 274	ORI	IGINAL . V\$A V\$84 7953	Yen/\$/ 85.92 89.72		<i>Trade-weig</i> 58.5 59.4	
1996 September December 1997 March	ON CURRENT ACCOUNT TREND \$m -4 627 -4 704 -4 617	ORIGIN  Official  \$m  81 405 86 196 85 310	AL \$r 3 3	on-official  62 415 73 434	Net fo \$m 195 3 199 0	386 274	ORI	//\$A //\$A //884 //953 //783 //692	Yen/\$/ 85.92 89.72 94.23	4 	<i>Trade-weig</i> 58.5 59.4 60.5	indication in the second se
1996 September December 1997 March June	ON CURRENT ACCOUNT TREND \$m -4 627 -4 704 -4 617	ORIGIN  Official  \$m  81 405 86 196 85 310 82 473	AL	62 415 73 434 76 125	Net fo \$m 195 3 199 0 197 6 202 0	386 274	ORI	/\$A /\$84 /953 /783 /7692	Yen/\$/ 85.92 89.72 94.23 92.16	4 	58.5 59.4 60.5 56.7	indication in the second se
1996 September December 1997 March June	ON CURRENT ACCOUNT TREND \$m -4 627 -4 704 -4 617 -4 542	ORIGIN  Official  \$m  81 405 86 196 85 310 82 473  % CHAN	AL	62 415 73 434 76 125 99 484	Net fo \$m 1953 1990 1976 2020	neign debt 386 374 324 201NG PERI	ORI	IGINAL .  7884  7953  7783  7892	Yen/\$/ 85.92 89.72 94.23 92.16	4 2 2 3 3	58.5 59.4 60.5 56.7	thted indi
1996 September December 1997 March	ON CURRENT ACCOUNT TREND \$m -4 627 -4 704 -4 617	ORIGIN  Official  \$m  81 405 86 196 85 310 82 473	AL	62 415 73 434 76 125	Net fo \$m 1953 1990 1976 2020	386 374 324	ORI	/\$A /\$84 /953 /783 /7692	Yen/\$/ 85.92 89.72 94.23 92.16	4 2 2 3 3	58.5 59.4 60.5 56.7	indication in the second se



# MAJOR INDICATORS—Australia continued

	AUSTRALI	A—NATIONAL AC	COUNTS1				********	*************
	Final consum	ription expenditure	Gross fixed	capital expenditure	Exports of	Imports of	Gross non-farm	Gross domestic
Quarter	Private	Gov <del>e</del> rnment	Private	Public	goods and services	goods and services	product income based	product – income based
**********		*******	> < > 0 < > 6 . 5	<	* * * * * * * * * * *	> < > < < < < < < < < < < < < < < < < <		
4000			Т	REND (\$ million)				
1996								
September December	66 434 66 828	18 147	19 712	4 540	25 527	24 980	106 498	110 517
1997	00 628	18 231	20 010	4 750	25 917	25 579	106 996	111 180
March	67 272	18 395	20 315	5 027	26 439	26 400		
June	67 724	18 547	20 942	5 124	26 <b>866</b>	26 402 27 252	107 586 108 282	111 875 112 600
******		o < > 0 · + < · o < > 0 ·		()) () () () () () () () () () () () ()	6 6 5 6 7 5 6 7 8 .			112 000
				corresponding p				******
1997		•	-	,		ous jour,		
June	2.4	1.8	8.6	12.8	6.3	11.1	2.2	2.6
********		******	*****		* * * * * * * * * * * *	******		******
1996			OR	IGINAL (\$ million	1)			
September	66 201	18 046	10 505	2 522	AB			
December	70 <b>08</b> 4	18 046 18 569	19 585 21 294	3 560 4 575	25 265	25 939	106 056	108 932
1997	10 001	10 300	21 294	4 5/5	26 557	26 073	111 186	119 28 <del>2</del>
March	64 300	17 440	18 233	4 769	26 371	24 712	103 805	106 ንርብ
June	67 068	19 113	23 497	5 189	29 274	27 634	108 009	106 754 110 954
*****	*******	********	*****		******	-	- * * * * * * * * * * * * * * * * * * *	4 * 4 * * * * * * * * * * *
		ORIGINAL (%		n corresponding (				
1997								
June	2.4	2.0	16.1	-13.3	17:7	13.7	2.9	3.1
		—NATIONAL ACC		OMPOSITE LEAD		OR <sup>2</sup> COMPA	ANY PROFITS	
		ic product – average	D	eviation from long-ter	m trend			
Quarter	\$m		94	i		\$m		
>0.56.64.64.9	* * * * * * * * * * *	<pre>&lt; &gt; 0 &lt; &gt; 4 &gt; 0 &lt; &gt; 0 &lt; &gt; 0 &lt; &lt; &gt; 0 &lt; &lt; &gt; 0 &lt; &lt; &gt; 0 &lt; &lt; &lt; &lt;</pre>	• < > 9 * > 6 * > 7		******			******
1996				TREND				
September	110 118							
December	110 732					5 <b>8</b> 04 5 907		
1997						5 907		
March	111 516					5 924		
June	112 359			11.21		5 790		
* * - * * * * * * * * * * * *		********				*****	********	
4007		TREATS OF						
		IREND (%	change from	n corresponding	period of prev	rious year)		
<b>1997</b> June	2.5	IREND (%	o change from	n corresponding	period of prev			
June				- 25		0.5		
June						0.5	*******	
June				- 25		0.5	********	
June			******			0.5	*******	· · · · · · · · · · · · · · · · · · ·
June  1996 September December	* < * * * * * * * * * * * * *		***************************************	ORIGINAL		0.5	*******	· • • • • • • • • • • • • • • • • • • •
June  1996 September December 1997	108 665 118 665		*******( (	ORIGINAL 0.02 0.19		0.5 6 067 7 583	******	****
June  1996 September December 1997 March	108 665 118 665 106 051		*******( ( (	ORIGINAL 0.02 0.19		0.5 6 067 7 583 4 824	*******	
June  1996 September December 1997 March June	108 665 118 665 106 051 111 260	\^\\ <sub>^</sub> \\ <sub>^</sub> \\ <sub>\</sub>	(	ORIGINAL 0.02 0.19 0.36	\$25.8V\$.2V6.2	0.5 6 067 7 583 4 824 4 974		
June  1996 September December 1997 March June	108 665 118 665 106 051 111 260	\(\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (	ORIGINAL  0.02 0.19 0.36 0.46	> * * * * * * * * * * * * * * * * * * *	0.5 6 067 7 583 4 824 4 974		
June  1996 September December 1997 March June	108 665 118 665 106 051 111 250	\(\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (	ORIGINAL 0.02 0.19 0.36	> * * * * * * * * * * * * * * * * * * *	0.5 6 067 7 583 4 824 4 974		
June  1996 September December 1997 March June	108 665 118 665 106 051 111 250	\(\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (	ORIGINAL  0.02 0.19 0.36 0.46	> * * * * * * * * * * * * * * * * * * *	0.5 6 067 7 583 4 824 4 974		
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# MAJOR INDICATORS—Queensland

	FINAL CONSUMPTION EXPENDITURE <sup>1</sup>			GROSS FIXED CAPITAL EXPENDITURE <sup>1</sup>		GROSS STATE PRODUCT- INCOME BASED
Quarter	Private	Government	Private	Public		
	********		TREND (\$ mil		*********	. # \$ # \$ x x x x x x x x x x x x x x x x
996			INCHO (# IIIII	non)		
September	11 353	2 915	3 732	959	18 959	18 134
December	11 441	2 900	3 770	1 042	19 153	18 341
997	77 4-7	2 800	3710	1 042	19 103	10 241
March	11 521	2 890	3 794	1 199	19 404	18 531
		2 883	3 819		19 628	
June	11 594	2 863	2 978	1 332	19.058	18 689
<b>4&lt;&gt;0&lt;&gt;0&lt;&gt;0&lt;</b>				,,,,,,,,,,,		
		TREND (% change f	rom carronnandi	ner aggind of pro	wiene nearl	
007		INCNO (A Gliange i	rom correspondi	ug benoa or bre	evious year)	
L <b>99</b> 7	0.0	0.0	r -	25.0	4.5	4.0
June	2.9	-0.9	5.5	35.0	4.5	4.3
*50,000,000					< > < + 0 < × 0 < > 0 < × 0 × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < × 5 < ×	438×34×84>6×3××
			ORIGINAL (\$ m	illion)		
996						
September	11 361	2 923	3 837	696	18 817	18 085
December	11 998	2 927	3 905	1 080	19 910	18 463
1997						
<b>Ma</b> rch	11 014	2 767	3 427	1 034	18 242	18 443
Jung	11 444	2 926	4 024	1 702	20 096	18 718
- "						
		0 × × × × × × × × × × × × × × ×	********	******		******
	O	RIGINAL (% change	from correspond	fing period of p	revious vearl	
.997	•	Manna (vi onange	nom conceptin	ning period or p	icvious year,	
	3.2	-2.8	7.5	27.8	4.0	4.7
June	<b>3.2</b>	-2.8	7.5	21.8	4.8	4.7
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	* • • • • • • •	* * * * * * * * * * * * * * * * * * * *	*******	* * * * * * * * *	*****	* * * * * * * * * * * * * * * * *
* † * * * * * * * * * * * * * * * * * *	PRIVATE NE	« • • • • • • • • • • • • • • • • • • •	* * * * * * * * * .			* * * * * * * * * * * * *
ବ୍ୟନ୍ତ ଅଧ୍ୟ ଏ Quarter	PRIVATE NE		TURE		 Total	* * * * * * * * * * * * * * * * * * * *
दिवक कि के के कि कि कि कि		ructures E	quipment, plant and	machinery	Total	) * * * * * * * * * * * * * * * * * * *
<b>0 0 0 0 0 0 0 0 0 0</b>		ructures E		machinery	Total	********
<b>\$ \$ ♥ \$ \$ \$ \$</b> \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		ructures E	quipment, plant and	machinery	Total	*** ** * * * * * * * * * * * * * * * *
		ructures E	quipment, plant and	machinery	Total	*******
		ructures E	quipment, plant and	machinery	Total	* * * * * * * * * * * * * * * * * * *
	Bullding and st	ructures E	quipment, plant and	machinery	Total	* * * * * * * * * * * * * * * * * * *
1996 September December	Bullding and str	ructures E	quipment, plant and REND (\$ million)	machinery	Total	* * * * * * * * * * * * * * * * * * *
1996 September December	Bullding and str	Tuctures E	Quipment, plant and REND (\$ million) . 160 . 196	machinery	Total 1 816 1 931	* * * * * * * * * * * * * * * * * * *
1996 September December 1997 March	Bullding and str 656 735	Tructures E	Quipment, plant and REND (\$ million) 160 196	machinery	7otal 1 816 1 931 1 958	* * * * * * * * * * * * * * * * * * *
1996 September December	Bullding and str	Tructures E	Quipment, plant and REND (\$ million) . 160 . 196	machinery	Total 1 816 1 931	* * * * * * * * * * * * * * * * * * *
L996 September December L997 March June	Bullding and str	ructures E	quipment, plant and REND (\$ million) . 160 . 196 . 235	machinery * * * * * * * * * * * * * * * * * * *	7otal 1 816 1 931 1 958	*****************
L996 September December L997 March June	Bullding and str.  656 735 724 670	Tructures E	REND (\$ million) 160 196	machinery	1 816 1 931 1 958 1 932	**************************************
L996 September December L997 March June	Bullding and str.  656 735 724 670	ructures E	REND (\$ million) 160 196	machinery	1 816 1 931 1 958 1 932	*** ** ** ** ** ** ** ** ** ** ** ** **
1996 September December 1997 March June	Bullding and str	Tructures E	quipment, plant and REND (\$ million) . 160 . 196 . 235 . 261	machinery	Total  1 816 1 931 1 958 1 932 s year)	*** ** * * * * * * * * * * * * * * * *
L996 September December L997 March June	Bullding and str.  656 735 724 670	Tructures E	REND (\$ million) 160 196	machinery	1 816 1 931 1 958 1 932	*** ** ** * * * * * * * * * * * * * *
L996 September December L997 March June	656 735 724 670 TREN	Tructures E	REND (\$ million) .160 .235 .261	machinery	Total  1 816 1 931 1 958 1 932 s year)	
L996 September December L997 March June	656 735 724 670 TREN	ructures E	REND (\$ million) . 160 . 235 . 261	machinery	Total  1 816 1 931 1 958 1 932 s year) 19.3	
L996 September December L997 March June	656 735 724 670 TREN	ructures E	REND (\$ million) .160 .235 .261	machinery	Total  1 816 1 931 1 958 1 932 s year) 19.3	
L996 September December L997 March June	8ullding and str.  656 735 724 670 TREN 35.3	ructures E	quipment, plant and REND (\$ million) . 160 . 196 . 235 . 261	machinery	Total  1 816 1 931 1 958 1 932	
L996 September December L997 March June L997 June	8ullding and str.  656 735 724 670 TREN 35.3	Tructures E	quipment, plant and REND (\$ million) . 160 . 196 . 235 . 261	machinery	7otal  1 816 1 931 1 958 1 932	
L996 September December L997 March June L997 June September December	8ullding and str.  656 735 724 670 TREN 35.3	Tructures E	quipment, plant and REND (\$ million) . 160 . 196 . 235 . 261	machinery	Total  1 816 1 931 1 958 1 932	
L996 September December L997 March June L997 June September December	8ullding and str.  656 735 724 670 TREN 35.3	Tructures E	quipment, plant and REND (\$ million) . 160 . 196 . 235 . 261	machinery	7otal  1 816 1 931 1 958 1 932	
L996 September December L997 March June L997 June September December	8ullding and str.  656 735 724 670 TREN 35.3	Tructures E	quipment, plant and REND (\$ million) . 160 . 196 . 235 . 261	machinery	7otal  1 816 1 931 1 958 1 932	
L996 September December L997 March June L997 June L996 September December L997	656 735 724 670 TREN 35.3	Tructures E	quipment, plant and REND (\$ million) .160 .235 .261	machinery	7otal  1 816 1 931 1 958 1 932	
.996 September December .997 March June .997 June .996 September December .997 March June	8ullding and str.  656 735 724 670 TREN 35.3	ructures E	quipment, plant and REND (\$ million) .160 .196 .235 .261	machinery	7otal  1 816 1 931 1 958 1 932  s year) 19.3  1 745 1 897 1 833 2 102	
.996 September December .997 March June .997 June .996 September December .997 March June	8ullding and str.  656 735 724 670 TREN 35.3	ructures E	quipment, plant and REND (\$ million) .160 .196 .235 .261	machinery	7otal  1 816 1 931 1 958 1 932  S year) 19.3 1745 1 897	
.996 September December .997 March June .997 June .996 September December .997 March June	8ullding and str.  656 735 724 670 TREN 35.3	nuctures E	quipment, plant and REND (\$ million) .160 .196 .235 .261	machinery	Total  1 816 1 931 1 958 1 932  S year) 19.3 1 745 1 897 1 833 2 102	
J.996 September December J.997 March June June June June March June June June June June June June June	8ullding and str.  656 735 724 670 TREN 35.3	ructures E	quipment, plant and REND (\$ million) .160 .196 .235 .261	machinery	Total  1 816 1 931 1 958 1 932  S year) 19.3 1 745 1 897 1 833 2 102	*******
L996 September December L997 March June L997 June L996 September December L997 March June	8ullding and str.  656 735 724 670 TREN 35.3	nuctures E	quipment, plant and REND (\$ million) .160 .196 .235 .261	machinery	Total  1 816 1 931 1 958 1 932  S year) 19.3 1 745 1 897 1 833 2 102	



#### MAJOR INDICATORS—Queensland continued

	ICTAL BUSINESS NAMES REGISTERED <sup>®</sup>	BANKRUPTCIES <sup>2</sup>	INTERSTATE TRADE		
			Exports	Imports	
Quarter	No.	No.	\$m	\$m	
		. ^			
19 <del>96</del>					
September	176 668	1 225	1 528	3 372	
December	178 440	1 156	1 479	3 478	
1997					
March	180 829	1 443	1 389	3 191	
June	182 598	1 562	1 627	3 446	
* * * * * * * * * * * * * *		• * * * * * * * * * * * * * * * * * * *	e.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	*********	
	% C	HANGE (from correspondi	ng period of previ	ious year)	
1997				•	
March	2.8	37.2	-8.4	2.4	
June	3.4	48.6	-2.5	1,5	

FOREIGN TRADE.....

	Exports	Imports
Month	\$m	\$m
	> * * * * * * * * * * * * * * * * * * *	, , , , , , , , , , , , , , , , , , ,
<b>1997</b> May	1 311	651
June	1 127	755
July	1 412	789
August	1 447	B21

#### % CHANGE (from corresponding period of previous year)

#### 1997

July	16.0	9.3
August	7.9	27.5

<sup>&</sup>lt;sup>1</sup> Stock at end of period. Source: Office of Consumer Affairs,

<sup>&</sup>lt;sup>2</sup> Source: Insolvency and Trustee Service Australia,

<sup>3</sup> Source: Queensland Government Statistician,



#### PRODUCTION AND CONSUMPTION

ıarter	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Chemicals, petroleum and coal	Metal products	Machinery and equipment	All groups
uarter	and todacco					
******		*****	**********	*******	********	******
			TREND			
996						
September	111.3	87.8	117.9	105.7	118.6	107.9
December	111.6	90.8	116.1	103,7	120.1	108.1
997						
March	112.1	94.0	116.1	101.6	121.0	108.8
June	112.0	96.0	117.3	<b>99</b> .6	121.7	109.5
*******	<b></b>	*******	*********		90090000000000000	
		TREND (% change fr	om corresponding per	iod of previous y	/ear)	
997						
June	0.4	12.3	-1.9	-6.7	3,8	1.4
		* * * * * * * * * * * * * * * * * * * *	**********			
			ORIGINAL			
996						
September	110.7	90.2	117.4	112.3	125.1	111.2
December	122.9	92.0	119.0	106.8	120.7	112.4
997						
March	105.4	91.1	110.9	92.5	116.5	102.3
June	108.5	94.2	120.1	100,0	123.2	109.5
					,	
	,		from corresponding pe		-	
		Chidilant (% cliquige	Itotti corresponditig pe	arou or previous	year)	
.997						

QUEENSLANDSHORT-TERM ACCOMMODATION
------------------------------------

	LICENSE	LICENSED HOTELS, MOTELS WITH FACILITIES				SELF CONTAINED UNITS, FLATS AND HOUSES		
	Rooms available	Room nights occupied	Room occupancy rate	Takings from accommodation	Units available	Unit nights occupied	Unit occupancy rate	Takings from accommodation
Quarter	.000	'000	%	\$m	,000	.000	%	\$m
			* < > * * * * * * * * *	< > < > < < > < < < < > < > < > < > < >	. > 0 < > 4 - 4 < > 4			
1996	40.5							
September	43.5	2 617	65.5	252.9	19.4	1 259	70.7	80.8
December	44.4	2 557	62.7	262.6	20.2	1 142	61.7	81.6
1997								
March	44.5	2 289	57.3	229.9	20.0	1 028	57.3	75.9
June	45.1	2 293	56.4	220.6	20.2	862	47.0	56.2
*****		*****					********	*****
		% C	HANGE (from cor	responding period	d of previous y	/ear)		
1997			•	,	,	· -		
March	4.2	0.8	**	1.3	6,0	2.8		10.3
June	3.2	0.6		1.1	7.1	18		6.9

<sup>&</sup>lt;sup>1</sup> At average 1989–90 prices. Base: 1989–90=100.0.



# PRODUCTION AND CONSUMPTION continued

	QUEENSLAND				
	•				
	MINERAL PROD	DUCTION	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		MINERAL EXPLORATION
	Black coal (saleable) <sup>1</sup>	Copper*	Gold⁵	Totař	
Quarter	'000 tonnes	'000 tonnes	'000 kg	\$m	\$m
1996			*******	*****	News transfer
September	23 945.0	83.7	6.3	1 338.0	38.3
December	25 277.0	75.1	7.3	1 368 0	45.1
1997		. =		1 353 0	43.1
March	24 149.0	65.3	6.4	1 361.0	31.6
June	26 022.0	73.5	7.5	1 842.0	46.7
*********					******
1997		% CHANGE (fro	om corresponding per	riod of previous year)	
March	9 4	0.9	-7.6	06	-22 7
June	95	-0.5	11.1	31.4	-17 9
****	*********	* * * * * * * * * * * * * * * * * * *	*****	* * * * * * * * * * * * * * * * * * * *	****
	QUEENSLAND				-
	RETAIL TRADE T	urno <b>v</b> er	NEW MOTOR VI	EHICLE REGISTRATIONS	
			Passenger vehicles	Total	
Month	\$m		No.	No.	
*****	\$ - 0 / - 0 t > 0 + 0 t > 0 t	**********		. <b> </b>	
4007			TREND		
<b>1997</b> May	1 990.1		0.000		
June	2 002.3		8 992 9 187	11 144	
July	2 014 7		9 333	11 343	
August	2 027.3		9 400	11 <b>496</b> 11 5 <b>6</b> 5	
\$ 2 5 2 5 5 5 5 5 5 7 7 7			********		
1997	TR	END (% change from	n corresponding perio	d of previous year)	
July	4 2		10.3	8.7	
August	4.9		12 6	10.6	
*********		* • • • • • • • • • • • • • •		. 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < . 0 < .	
1997			ORIGINAL		
May	1 985.6		8 327	10 546	
June	1 869.5		10 901	13 961	
July	2 015.3		10 022	12 345	
August	1 984.0		8 809	10 749	
***********					
1997	OR	IGINAL (% change fr	om corresponding pe	riod of previous year)	
July	4.8		173	16.6	
August	2.3		06	-1.4	
	<sup>1</sup> Source: Queensla	ind Coal Board.	' Source: Queensi	and Department of Mines and Ene	ergy.

 $<sup>^{\</sup>rm 3}$  Excluding motor cycles, mobile equipment and trailers.



# LABOUR AND DEMOGRAPHY—Queensland

	2	OYMENT RA			17	ARTICIPATIO	N RATE	<b></b>		
	Males	Females	Persons	Persons aged to 19 years		iles Fe	males	Perso	ns	
Month	%	%	%	%	%	%		%		
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		. > • • > • > • • :		1 W 1 4 4				c	
			TF	REND						
1997										
June	9.7	9.0	9.4	n.a.	73	3.8 5	5.1	64.4		
July	9.6	9.0	93	n.a.	73	i.9 5!	5 2	64.5		
August	9.6	9.0	9 4	n,a	73	3.9 59	5.3	64.6		
September	9.6	9.0	94	п.а.	74	), <b>0</b> 5!	5 4	64.6		
	* * * * * * * * *	*****				*****	238.77			
			OR	IGINAL						
1997										
June	8.9	8.5	87	19.6	73	s.6 55	5.2	64.3		
	9.0	8.2	8.7	20.2	74	.1 59	5.1	64.5		
July							1.6	64.0		
July August		9.1	94	20.0	13	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
July August September	9.6 9.1	9.1 8.8 • • • • • *	94 90 *****	20.0 22.0			5.3 * * * *	65.0	•	
August	9.6								*	
August	9.6 9.1	8.8	90 ******		74	.O 56		65.0 • • • •	*	
August	9.6 9.1 • • • • • EMPLOY	8.8	90	22.0	74	.O 56	\$ <b>* *</b> * ·	65.0 • • • •	*	THE LABOR
August	9.6 9.1 • • • • • EMPLOY	8.8 * * * * * * * ED PERSONS	90	22.0	74	.O 56	5.3 * * * * *	65.0 • • • •	*	PERSONS THE LABOI FORCE
August September	9.6 9.1 • • • • • • EMPLOY FULL-TIN	8.8  ED PERSONS  ME  Females	90  ••••••  PART-TIM	22.0  ##################################	TOTAL Aersons	k.O 56 ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆	5.3 • • • • • IPLOYEE	65.0  • • • • •	• ONS	THE LABOR
August September	9.6 9.1 • • • • • • EMPLOY FULL-TIN	8.8  ED PERSONS  ME  Females	90  ••••••  PART-TIM	22.0  ##################################	TOTAL Aersons	k.O 56 ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆ ◆	5.3 • • • • • IPLOYEE	65.0  • • • • •	• ONS	THE LABOR
August September	9.6 9.1 • • • • • • EMPLOY FULL-TII Males	8.8  ED PERSONS  ME  Females	90  • • • • • • •  PART-TIM  Makes	22.0  ##################################	TOTAL Aersons ('000)	UNEN	PLOYED	65.0  • • • • •	ONS  Persons	THE LABOUTORCE
August September	9.6 9.1 • • • • • • EMPLOY FULL-TIN Males	8.8 ED PERSONS ME Females	90  • • • • • • •  PART-TIM  Males	22.0  AE  Fernales  TREND 301.2	72  * * * * * * * *  TOTAL  Aersons  ('000)  1 559.5	UNEN	Fe	65.0  PERS  Pemales	ONS  Persons  161.3	THE LABOUTORCE
August September  * * * * * * * * * *  Month  1997 June July	9.6 9.1 • • • • • • EMPLOY FULL-TIN Males 772.8 775.3	8.8 ED PERSONS ME  Females 375.9 377.7	90  PART-TIM  Males  109.6  110.0	22.0  AE  Fernales  TREND  301.2  301.7	TOTAL  Aersons  ('000)  1 559.5  1 564.6	UNEM	PLOYED	65.0  PERS  emales  6.7  6.9	ONS  Persons  161.3 161.3	1 720.8 1 726.0
August September	9.6 9.1 • • • • • • EMPLOY FULL-TIN Males	8.8 ED PERSONS ME Females	90  • • • • • • •  PART-TIM  Males	22.0  AE  Fernales  TREND 301.2	72  * * * * * * * *  TOTAL  Aersons  ('000)  1 559.5	UNEN	6 6 6 6 6	65.0  PERS  Pemales  6.7	ONS  Persons  161.3	THE LABOUTORCE

Month	Males	Females	Males	Females	Persons	Males	Females	Persons	
	2.2.0		******		* * * * * * * * * * * * * *				*******
				TREN	D ('000)				
1997									
June	772.8	375.9	109.6	301.2	1 559.5	94.6	66.7	161.3	1 720.8
July	775.3	377.7	110.0	301.7	1 564.6	94.4	66.9	161.3	1 726.0
August	777.3	379.6	110.2	301.8	1 568.9	94.7	67.3	162.0	1 730.9
September	779.3	381.6	109.8	301.9	1 572.6	94.9	67.9	162.8	1 735.4
* * * * * * * * * * * * *		* * * * * * * * * *	. > 0 < > 0 < 0 6	· • • • · · · • •			N 50 + 2 5 + 2 5	٠.	
		TREN	ND (% chant	ge from corres	sponding period	of previous y	ear)		
1997									
September 5 contracts	-0.3	0.3	10.6	7,9	2.1	1.5	0.1	09	2.0
********	******	******					*****		
				ORIGIN	IAL ('000)				
1997									
June	768.4	368,5	119.6	312 2	1 568.8	86.3	63.3	149.5	1 718.3
July	790.7	382.0	103.7	300 6	1 577.0	88.8	61.2	150.0	1 727.0
August	772.4	379.9	110.4	292.2	1 555.0	93.7	67.1	1608	1 715.8
September	781.3	382.9	113.0	312.2	1 589.4	90,1	67,4	157.4	1 746.8
	****			* + > < > ¢ + > ¢ -	• < > 0 < 0 < . 0 < . 0 <				
		ORIGII	NAL (% chai	nge from corre	esponding perio	od of previous	year)		
1907									
September	-0.6	-0.5	10.3	8.4	1.8	1.3	2.4	1.7	1.8



# LABOUR AND DEMOGRAPHY—Queensland continued

	INOUS	TRY OF F	MPLOYED P	FRSONS									
		Manufact		Wholesale and	Accom modation, cafes and	Transport and		Property and business	Governmer adminis- tration and		Health and communit	γ	
	Mining	uring	Construction	retail trade	restaurants	storage	insurance	services	defence	Education		Other	Total
Quarter	000°	'0000'	000	,000	'000'	'000	'000	'000	.000	000	'000	,000	,000
1996	*****	****	*******	,	- 5 2 3 3 3 4 5 7					50.00.88	*****	34.5.	
November 1997	20.6	168.8	129,9	328.6	86.3	83 9	47 7	147.6	65.3	108 6	147.4	215 4	1 550.1
February	153	171.8	127.1	334.6	88.6	90.5	45.7	140.7	66 2	106.0	138.2	216.0	1 540.7
May August	14.8 1 <b>1</b> .4	180.5 178.1	122.6 118.7	325.0 317.4	85 2 77.3	83.3 87.2	44.9 46.0	139 8 150.2	64 9 59 0	116 0 115.2	145,1 148,7	221.3 245.7	1 543.4 1 554.9
	> < > 0 < + 0		< . > < . > < . 6		,,,,,,,,,,					o < > ç · · ,	. 2 4 2 2 4	,	
			% C	HANGE (fro	om corresp	onding pe	eriod of pr	evious ye	ar)				
1997 August	-42.1	7.7	-7.8	-2.7	-5.5	-0.1	-1.9	8.7	-5.0	6.9	<b>6</b> 5	10.2	1.9
*****			***	* * * * *		- 10 10 10 10 11 11 11 11 11 11 11 11 11	* * * * * *			* * * * * .		* * * *	
	EMPLO PRIVAT		G <b>É AN</b> D SAL		ERS,					-			
	Tot <del>a</del> l		Co	mmonwealth	State	ė	Local		Total				
Month	,000		'O'	00	'000'	)	'000		'000				
*****		* * > * > *		7 < > 9 - > 6 -				* * * * * * *	> 4 > > 4				•
1996 August	884.3		,	39 8	208	₹ 1	34.7		282.6				
November	891.7			39,3	205		36.5		283.9				
1997 February	872.7		1	38 8	203	3.4	36.5		278.8				
May	884.2			37.2	209		38.8		285.1				
	102000			****	*****	*****			3 ( 2 ) 6				
1997	%	CHANGE	(from corre	sponding [	period of pi	revious ye	ear)						
May	-1.5		æģ	17.9	1	L. <b>3</b>	11 5		<b>-0 5</b>				
* * * * * *		RAGE WEE	EKLY EARNII	* * * * * *	* * * * * *	JOB VAC	CANCIES	* * * *	overtin	\$E			
	Males	ı	Femal	es					Average we	ekly hours	per employ	ee	
Quarter	\$		\$			.000			Hours				
74478498844.	2233424		******				*****	*****	*****	****	* * * * * *		
1996 August	665.	60	569.8	ıo		9.0			0.97				
November 1997	679.	00	579.8	Ю		9.0			1.01				
February	697.	20	581.8	ю		12.2			0.99				
May	697.	60	591.9	ю		12.1			0.94				
									*****	. > e > > . >	0 * 5 * * 5	/ 5 6	
1997			% CHANGE	, <b>(from</b> cori	responding	quarter o	of previous	s year}					
February		2	5			69,4			-6.6				
May	5	5,4	6.	9		65.8			-21.7				



# LABOUR AND DEMOGRAPHY—Queensland continued

ESTIMATED	RESIDENT
DODLII ATIOI	NI.

		Natural increase	Net estimated interstate migration	Net estimated overseas migration	Total
Quarter	'000'	No.	No.	No.	No.
1996		************			
June	3 339.1	6 151	6 662	2 843	15 656
September	3 357.7	5 901	<b>7</b> 947	4 717	18 565
December	3 374.3	5 636	8 233	2 748	<b>1</b> 6 <b>6</b> 17
1997				2 1 10	10 017
	3 392.9	6 974	6 861	4 806	

% CHANGE (from corresponding period of previous year)

March -7.2-37.5 -18.5

# ESTIMATED RESIDENT POPULATION AT 30 JUNE.....

	Brisbane <sup>1</sup>	Moreton <sup>1</sup>	Wide Bay-Burnett <sup>1</sup>	Far North <sup>1</sup>	Queensland
Year	'000	000	'000	'000	'000
*******	*********	* * * * * * * * * * * * * * * * * * * *	********	*******	
1 <del>99</del> 2-93	1 421.6	533.7	209.3	190 4	3 116 0
1993-94	1 454.4	558 7	216.1	195 7	3 196.1
1994-95	1 488.9	584.2	222.5	200.9	3 277.1
1995- <del>96</del>	1 525.5	606.0	227.7	206.0	3 354.7

INDUSTRIAL DISPUTES AWARD RATES OF PAY INDEXES?

SHORT-TERM OVERSEAS MOVEMENT

FULL-TIME ADULT EMPLOYEES ARRIVALS

DEPARTURES

	Working days lost	Males	Females			
<b>S</b> onth	000	Index No.	Index No	,000	.000	
			******		5755775788888888	
1997						
April	2.3	146.7	150.4	131.3	129.7	
	2.3 33.0	146.7 147.1	150.4 150.5	131.3 124 3	129.7 121.0	
April		= :::				

#### % CHANGE (from corresponding period of previous year)

1997		•		, , , , , , , , , , , , , , , , , , , ,	
June	••	1.0	0.6	2.4	-1.0
July	.,	n.a	h.a.	4.7	1.5

Statistical Division.

 $<sup>^{2}</sup>$  Base. June 1985 = 100.0.



March

June

3.1

-3.7

# BUILDING AND CONSTRUCTION—Queensland

	BUILDING A	APPROVALS				••••••		
	TREND		ORIGINAL.	************		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	•••••	
	New houses	Total dwelling units	New houses	New other residential buildings	Total dwelling units	Value of dwelling units approved	Value of non-residential buildings approved	Total value o all building approved
Month	No	No	No	No	No.	Sm	Sm	\$m
	er e e e e e e e e e e e		******	** * * * * * * * * * *			PA * & A * & C C * C + + A	
1997								
May	2 016	2 791	2 107	800	3 014	298 0	2147	
June	2 013	2 778	1 937	602	2 546	298 0 243.8	214 7 128 7	544.2
July	2 018	2 781	2 104	941	3 363			392.1
August	2 025	2 792	2 304	745	3 122	330.5 304.1	535 <u>1</u> 293.6	888.0 625.1
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				< - / C - / C - C - C - C - C - C - C - C		293,0	
		94 CHA					*** * * * * * * * * * * * * * * * * * *	
1997		ж спд	NGE (from corres	sponding bei	rioa or p <b>re</b> viol	is year)		
August	4.5	2.3	12.6	-14.6	4.5	10.0	40.0	
******	****	****	* * * * * * * * * * *	*****	4.5 • * * 9 & * * •	10,9	48.3	25.7 * * * * * *
13 <b>5 5</b> 6 9 4 4 4	* * * * * * * * * * * * * * * * * * *	New other	*******  ICEMENTS	Value of	. * * * * * * *	> <b>+ +</b> > <b>+ *</b> *	48.3 • • • • • • • • « «	* + + * » #
N 80 84 94 94 94 94 94 94 94 94 94 94 94 94 94	DWFLLING I		*********	5 % % & & 4	 	> <b>+ +</b> > <b>+ *</b> *	********	* + + * * * *
w ⊕ ⊕ ⊕ ⊕ ⊕ ⊕		New other residential	ICEMENTS  Value of new residential	Value of non-residentia		ENGINEERING	CONSTRUCTION  Value of	* + + * * * *
	New houses	New other residential buildings	ICEMENTS  Value of new residential building	Value of non-residential building		ENGINEERING	CONSTRUCTION  Value of work done	* + + * * * *
	New houses	New other residential buildings No	ICEMENTS  Value of new residential building  \$m	Value of non-residentia building		ENGINEERING	CONSTRUCTION  Value of work done	* + + * * * *
<b>.996</b> September	New houses  No. 5 691	New other residential buildings No	ICEMENTS  Value of new residential building  \$m.	Value of non-residentia building	<ul><li> 事 等 電 余 必 。</li><li></li></ul>	ENGINEERING	CONSTRUCTION  Value of work done	* + + * * * *
. <b>996</b> September December	New houses	New other residential buildings No	ICEMENTS  Value of new residential building  \$m	Value of non-residentia building		ENGINEERING	CONSTRUCTION  Value of work done  \$m	* + + * » #
.996 September December .997	New houses  No. 5 691 6 281	New other residential buildings No 2 142 2 173	Value of new residential building  \$m  769.1 859.6	Value of non-residentia building \$m		ENGINEERING  Value of work commenced  Sm  1 175.9 1 032.1	CONSTRUCTION  Value of work done  \$m  896 7 916 4	* + + * » #
996 September December 997 March	New houses  No. 5 691 6 281 4 985	New other residential buildings No 2 142 2 173	Value of new residential building  \$m  769.1 859.6	Value of non-residentia building \$m 551.2 613.9 511.2		ENGINEERING  Value of work commenced  Sm  1 175.9 1 032.1	CONSTRUCTION  Value of work done  \$m  896 7 916 4 793.4	* + + * » #
December 1997	New houses  No. 5 691 6 281	New other residential buildings No 2 142 2 173	Value of new residential building  \$m  769.1 859.6	Value of non-residentia building \$m		ENGINEERING  Value of work commenced  Sm  1 175.9 1 032.1	CONSTRUCTION  Value of work done  \$m  896 7 916 4	* + + * * * *
.996 September December 997 March	New houses No. 5 691 6 281 4 985 5 863	New other residential buildings No 2 142 2 173 2 428 2 119	Value of new residential building \$m  769.1 859.6 721.0 792.8	Value of non-residentia building \$m 551.2 613.9 511.2 477.0	a/ :	ENGINEERING  Value of work commenced  Sm  1 175.9 1 032.1	CONSTRUCTION  Value of work done  Sm  896 7 916 4 793.4 991.1	* + + * * * *
L996 September December L997 March	New houses No. 5 691 6 281 4 985 5 863	New other residential buildings No 2 142 2 173 2 428 2 119	Value of new residential building  \$m  769.1 859.6	Value of non-residentia building \$m 551.2 613.9 511.2 477.0	a/ :	ENGINEERING  Value of work  commenced  \$m  1.175.9 1.032.1  723.5 682.0	CONSTRUCTION  Value of work done  Sm  896 7 916 4 793.4 991.1	* * * * * *

-13.6 -34.8

17.5

17.7

23.6

8.2

-7.7

18.9

-1.3

#### PRICE INDEXES

	1100111111		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				•••••		•••••••		
	Articles produ	ced by manu	facturing ındust	<b>'y</b> ¹		<b>. .</b>	. Materials	used in manufaç	eturing industry	Export	Import*
	Food,	Basic	Petroleum		Fabricated						
	beverages	metal	and coal	Transport	metal		Imported	Domestic	All		
Quarter	and tobacco	products	products	equipment	products	All groups	materials	materials	materials	All groups	All group
, , , , , , , , , , , , , , , , , , , ,			*****		* > * * > * > * .	e > e + p e + o .	*****			. 5 4 7 5 4	
<b>1996</b> December	127.0	101.6	134.9	121,7	120.6	121 5	100 6	104.0	106.4	D4.4	400 5
1997	127.0	101.0	137.5	121.1	120.0	1213	109.6	104.2	106.1	91.1	108.5
March	127.3	103.5	138.3	121.8	121.0	122 2	108.9	105.1	106.3	92.0	108.4
June	128.1	105.7	125.7	121.6	121.3	122.3	108.1	104 0	105.4	93.4	107.9
September	129.0	108.2	121.1	122.1	121.4	122.9	109.9	104.6	106.5	95.9	1 <b>1</b> 0. <b>8</b>
	********		*****				*****				
			% CHANGE	(from corre	esponding	period of pa	evious ye	ar)			
1997 September	2.1	4.2	-0.4	0.0	4.3	4.6	0.0				
September	4.4			-0.2	1.3	1.6	-0.8	1.1	0.4	3.1	1.3
* * * • • * * *		* * * * * * *	***	* * * * *	* * * * * 1		* * * * *	*****	*****	****	* * * *
	BRISBANE							QUEENSLAN	۱D		
						Est	ablished	Prices received	Prices paid	Farm	ers' terms
	Consumer pri	ce index²			•••••••	hou	se <sup>2</sup>	by farmers⁴	by farmers*	of tra	de⁴
Quarter	Food	Housing	Trans	portation	All groups			_			
		******				*****	*****	*****		*****	
L996	4400	400.0		_							
December 1997	118.0	109.6	123.3	,	120.8	130	5.1	103.0	127.9	78	3
March	119.8	106.4	124.4	,	121.5	136	3.0	102.9	126.6	80.	7
June	119.9	103.0	123.7	7	121.1	139		105.6	128.6	82	
September	118.7	102.4	123.7	7	120.7	п.у	.a.	n.y.a.	n.y.a.	n.y.a	
		******					*****	******	******	******	
			% CHANGE	(from corre	sponding p	period of pr	evious yea	ar)			
1997 June	1.8	0.4			0.6					_	_
September	0.8	-8.4 -8.9	1.3 1.2		0.6 0.1	n.y	i.4 2	–4.2 n.y.a.	0.9	-2.0	
				·		11.5		11.y.a.	n.y.a.	n.y.a	
	BOIODANE								•••••		7 7 P W
	BRISBANE.			*******************		***************************************		******	••••		
	Materials use	d in house bu	uiding <sup>2</sup>	Materia	us used in bu	ildling other th	an house²				
<i>Quarter</i>	All groups			Structu	ral steel	Ready	mbied concr	ete All groe	ıps		
	· • • • • • • • • • • • • • • • • • • •	. > 4			* • • • • * • •	* * * * * * * *		< > 0 . > < > 0 . >			
December	114 0			407 ^							
1997	114.8			137.2		103.1		115.5			
March	115.4			136.1		104.2		116.1			
June	116.5			136.1		107.3		116.9			
September	116.8			137.8		108.8		117.5			
*******	********	> < > + + + + > < +	*****	< * * < * 0 * 5	* * * < * * * *	*****		* < 1 0 1 3 0 1 3 1	***		
	•	% CHANGE	(from corre	spending p	eriod of pr	evious year	)				
Contombos					ŕ						
September	2.1			0.4		6.4		2.0			
	¹ Base: 1,98										

4 Base: 1987-88=100.0.



#### BANKING AND FINANCE

### Sim   Si		QUEENS	LAND—ALL B	ANKS'			QUEENSL	AND—BUILD	ING SOC	ETIES	
Final		DEPOSIT	٠٠,		. LO	ANS	LENDING	OPERATIONS	ŝ <b></b>	••••	
997 April 23 377 21 130 44 510 56 340 79.1 67.1 974.0 98 May 24 301 21 344 45 645 85 620 665 663 9286 86 June 23 716 21 5089 44 5045 85 620 665 663 9286 86 July 28 610 22 812 46 491 61 640 65.7 81.5 1 134.0 116  ***CHANGE (from corresponding period of previous year)**  997 July 11.4 32.6 20.8 17.8 -65.4 -46.1 -64.6 -2  QUEENSLAND—FINANCE COMMITMENTS		Term	Other	Total	Oth	er lending"	Loans advan		_	Receipts	Withdrawa
### ST   ###		\$m	\$m	Sm	\$m		\$m	Sm		\$m	\$m
April   23,377   21,139   44,510   58,349   73,1   571   974,8   58,349   73,1   571   974,8   58,349   73,1   571   974,8   58,349   32,3710   21,549   45,544   58,366   68,5   86,3   0,38,9   98,3   98,39   98,	******	<><><>			3 4 4 4 4 5 5 . 5 6 .	0 6 2 6 1 2 6 1 6					
April 23 377 21 139 44 510 89 349 73.1 97.1 97.8 95 May 24 301 21 344 45 645 89 369 69.5 96.5 96.3 926 6 85 10me 23 710 21 569 45 284 59 366 68.5 98.3 938.9 98 10me 23 710 21 569 45 284 59 366 68.5 98.3 938.9 98 10me 23 710 21 569 45 284 59 366 68.5 98.3 938.9 98 10me 23 710 21 569 45 284 59 366 68.5 98.3 938.9 98 10me 23 710 21 578 28 28 28 28 28 28 28 28 28 28 28 28 28	7	-									
May		23 377	21 139	44.5	516 58	349	73.1	97.:	1	974.8	988.0
June   23716   21668   45284   69366   69.5   89.3   938.9   89.5     July   23819   22872   48.491   61.040   65.7   91.5   1134 0   11.0     SCHANGE (from corresponding period of previous year)    11.4   22.6   20.9   17.8   -55.4   -46.1   -64.6   -6.0     QUEENSLAND—FINANCE COMMITMENTS	/lay	24 301	21 344	45 6			66.5				899.1
Section   Sect	•		21 568			366					950.6
### SCHANGE (from corresponding period of previous year) ####################################					·						1 103.5
### ST #### ST #### ST #### ST #### ST #### ST ##### ST #### ST ##### ST ########	,	27 020	22 0.2								
QUEENSLAND—FINANCE COMMITMENTS	> < > < > < < < < < < < < < < < < < < <	*******									
QUEENSLAND—FINANCE COMMITMENTS	7		9	% CHANGE	(from corresp	onding perio	od of previous	s year)			
PERSONAL	uly	11.4	32.6	2	0.9	17.8	-55.4	-46.3	1	-64.6	-65.7
### All banks		PERSONAL		· ···*····			COMMERC	:IAL		*********	LEASE
### April		All banks			Other	Total	All banks	-	Other	Total	Total
### April	h	\$m	\$m	\$m	Sm	Sm	\$m	\$m	\$m	\$m	\$m
April 474.1 36.9 85.2 14.6 610.7 1.273.9 161.7 87.1 1.567.6 155.   May 457.9 38.7 77.3 13.3 587.2 1.307.8 152.5 101.6 1.561.9 155.   June 470.2 37.1 104.1 14.9 626.2 1.756.3 169.9 90.1 2.016.2 256.   July 540.6 41.0 85.4 19.4 686.4 2.302.4 n.p. n.p. 2.575.1 176.    ***CHANGE (from corresponding period of previous year)**  ***P7** July 36.8 4.6 -15.3 14.6 24.1 44.1 n.p. n.p. n.p. 38.5 6.    QUEENSLAND—HOUSING FINANCE FOR OWNER OCCUPATION AUSTRALIA—INTEREST RATES  ***PP7** All banks building societies Other lenders Total owner occupation owner occupation of the same series of th	11	<b>J</b> III	фи	कारा		SIII	-pin	фіп	фи	ΦIH	
May 457.9 38.7 77.3 13.3 587.2 1 307.8 152.5 101.6 1 561.9 155 june 470.2 37.1 104.1 14.9 626.2 1 756.3 169.9 90.1 2 016.2 250 july 540.6 41.0 85.4 19.4 686.4 2 302.4 n.p. n.p. 2 575.1 176 july 36.8 4.6 -16.3 14.6 24.1 44.1 n.p. n.p. n.p. 38.5 60 july 36.8 4.6 -16.3 14.6 24.1 44.1 n.p. n.p. n.p. 38.5 60 july 36.8 4.6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	, , , , , , , , , , , , , , , , , , ,	3430430436.		* ~ * * * * * * * *			. 2 4 7 9 4 2 6 7 2 1			(	
June 470.2 37.1 104.1 14.9 626.2 1 756.3 169.9 90.1 2 016.2 250 July 540.6 41.0 85.4 19.4 686.4 2 302.4 n.p. n.p. 10.0 176.2 176.5 1	pril	474.1	36.9	85.2	14.6	610.7	1 273.9	161.7	87.1	1 567.6	152.7
June 470.2 37.1 104.1 14.9 626.2 1 756.3 169.9 90.1 2 016.2 250 July 540.6 41.0 85.4 19.4 686.4 2 302.4 n.p. n.p. 10.0 176.2 176.3 169.9 90.1 2 016.2 250 176.0 17	Mav	457.9	38.7	77.3	13.3	587.2	1.307.8	152.5			155.1
## CHANGE (from corresponding period of previous year)  ### CHANGE (from corresponding period of previous year)  ### CHANGE (from corresponding period of previous year)  #### CHANGE (from corresponding period of previous year)  ###################################	-										250.9
## CHANGE (from corresponding period of previous year)  ### CHANGE (from corresponding period of previous year)  #### CHANGE (from corresponding period of previous year)  ###################################											176.8
Section   Sect			*****			*******					
QUEENSLAND—HOUSING FINANCE FOR OWNER OCCUPATION AUSTRALIA—INTEREST RATES    Permanent			q	6 CHANGE	(from corresp	anding perio	od of previous	year)			
QUEENSLAND—HOUSING FINANCE FOR OWNER OCCUPATION  AUSTRALIA—INTEREST RATES  Permanent Housing loans for owner occupation  anth \$m \$m \$m \$m \$m \$m %  April 651.3 44.5 62.6 758.4 7.8  May 603.9 44.3 59.4 707.6 7.2  June 578.8 40.6 86.8 706.2 7.2  July 653.1 47.1 77.3 777.5 7.2  ***CHANGE (from corresponding period of previous year)***  ****CHANGE (from corresponding period of previous year)***  ********************************		28.0	16	16.3	146	04.1	44.1			20 5	6.1
## Housing loans for owner occupation  ### Sm	ıly	30.8	4.0	-10.3	14.0	24.1	44.1	n.p.	п.р.	38.5	6.1
## Housing loans for owner occupation  ### Sm	* * * * * * 1	R & & A & A & A	9 9 9 8 8 8 4	* * * 8 * *	* * * * * * *	****		* * * * * * * *		*****	<b>3                                    </b>
All banks building societies Other lenders Total owner Occupation  onth \$m \$m \$m \$m \$m \$%  397  April 651.3 44.5 62.6 758.4 7.6  May 603.9 44.3 59.4 707.6 7.2  June 578.8 40.6 86.8 706.2 7.2  July 653.1 47.1 77.3 777.5 7.2  **CHANGE (from corresponding period of previous year)		QUEENSLA			FOR OWNER	OCCUPATIO	)N			ST RATES	
997 April 651.3 44.5 62.6 758.4 7.6 May 603.9 44.3 59.4 707.6 7.2 June 578.8 40.6 86.8 706.2 7.2 July 653.1 47.1 77.3 777.5 7.2  **CHANGE (from corresponding period of previous year)		All banks			Other lenders	s Total		_			
## April 651.3 44.5 62.6 758.4 7.6  May 603.9 44.3 59.4 707.6 7.2  June 578.8 40.6 86.8 706.2 7.2  July 653.1 47.1 77.3 777.5 7.2  ***CHANGE (from corresponding period of previous year)	ħ	\$m	\$m		\$m	\$m		%			
April       651.3       44.5       62.6       758.4       7.6         May       603.9       44.3       59.4       707.6       7.2         June       578.8       40.6       86.8       706.2       7.2         July       653.1       47.1       77.3       777.5       7.2    **CHANGE (from corresponding period of previous year)		> 6 > 9 < > 9 < > 6 < 6 < 7	· • • · • • • • • •	******	*******			C / O < > C + + E			•
May 603.9 44.3 59.4 707.6 7.2 June 578.8 40.6 86.8 706.2 7.2 July 653.1 47.1 77.3 777.5 7.2  ***********************************		AE4 0		=	60.2	750 -		7.0			
June 578.8 40.6 86.8 706.2 7.2  July 653.1 47.1 77.3 777.5 7.2  **CHANGE (from corresponding period of previous year)  997										4	
July 653.1 47.1 77.3 777.5 7.2  **CHANGE (from corresponding period of previous year)  997	•									V.	
% CHANGE (from corresponding period of previous year)								. –			
% CHANGE (from corresponding period of previous year)	uly	653.1	47.	1	77.3	777.5		7.2			
997						40300303					,
	******	******		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
July 12.3 –41.2 11.0 6.3		4 % \$ 6 A \$ 5 \$ 5 \$ 5 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6 \$ 6					od of previous				

Source: Reserve Bank of Australia. 2 Including certificates of deposit. 3 Excluding non-resident lending.

ABS . ECONOMIC INDICATORS, QUEENSLAND . 1307.3 . OCTOBER 1997



#### **BUSINESS EXPECTATIONS**

	AUSTR.	ALIA					•••••••	.,	•••••	QUEENSLA
		TRADING PERFORMANCE			INVESTMENT		OPERATING EXPENSES			SALES
Duarter	Sales	Selling prices	Profit	Capital	Stocks			Imports	Exports	
*******	*****	******	*****			*****			****	******
	SHO	RT-TERM	OUTLOOK	—Expected	aggregate	e change fro	m the previou	is quarter	(%)	
997				•		_	-			
March	0.4	0.1	-2.9	5.8	0.1	-0.4	0.8	0.5	0.6	-0.4
June	1.6	0.3	7.8	5,4	-0.3	_	1.0	5.9	1.6	1.4
September	0.7	0.1	-1.4	3.2	-0.1	-0.1	0.9	1.9	1.3	0.9
December	3.0	0.2	14.3	6.2	-0.4	-0.2	1.6	3.7	3.9	2.7
	*****	*****	******	******	*****	*******	********		* * * * * * *	
MEDIU	N-TERM OL	JTLOOK-	Expected	aggregate (	change fro	m the corre	sponding quai	rter of the	e previous	year (%)
1997										
December	3.1	0.9	9.6	1.2	_	0.3	2.2	2.1	3.4	3.3
1998										
March	2.9	0.9	12.2	3.2	0.3	0.5	1.8	3.0	3.8	2.8
June	2.4	0.7	12.3	3.7	0.2	0.1	1.3	2.6	4.5	1.8
September	3.9	0.7	21.0	6.2	0.9	0.4	2.0	5.8	6.6	4.1

			_
	AUSTRALIA		
	ACTUAL CAPITAL EXPENDITURE		
	New buildings and structures	Equipment, plant and machinery	Total
Period	\$m	\$m	\$m
**************************************			
1995-96	12 348	28 124	40 473
1996-97	14 265	29 490	43 756
	AUSTRALIA		<i></i>
	EXPECTED CAPITAL EXPENDITURE <sup>1</sup>		
Period	New buildings and structures	Equipment, plant and machinery	Total
	\$m	\$m	\$m
**************************************			
6 months to December 1997	7 7 031	13 933	20 964
6 months to June 1998	6 409	12 071	18 480
1997-98	13 440	26 004	39 444

<sup>1</sup> Not directly comparable with estimates of actual capital expenditure due to likely over/under realisation.

#### EXPLANATORY NOTES

INTRODUCTION

1 This publication contains latest estimates for a comprehensive range of economic indicators. Statistics shown in this publication are the latest available at the date of preparation. In a number of cases figures appearing in this publication are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue or to the statistical publication on the specific subject.

SEASONAL ADJUSTMENT AND TREND ESTIMATION

- **2** Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be more clearly recognised. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour.
- **3** The smoothing of seasonally adjusted series reduces the impact of the irregular components of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13–term Henderson-weighted moving average to all months except the last six. The last six monthly trend estimates are obtained by applying surrogates of the Henderson average to the seasonally adjusted series. Trend series are used to analyse the underlying behaviour of the series over time.
- 4 While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent months as additional observations become available. Generally, subsequent revisions become smaller and after 3 months have a negligible impact on the series. Revisons also occur as a result of the annual review of seasonal factors.
- **5** Users may wish to refer to the ABS Publication: A Guide to Interpreting Time Series Monitoring 'Trends', An Overview (1348.0) for more detailed information on smoothing seasonally adjusted time series data.

COMPOSITE LEADING INDICATOR

- **6** The ABS has developed an experimental Composite Leading Indicator (CLI) which summarises the early signals contained in a selection of economic indicators. The CLI is calculated as a simple average of the short-medium term movements in eight indicators. On average during the 1970s and 1980s, the CLI led turning points in the GDP(A) growth cycle by around two quarters, but the lead time for individual peaks and troughs varied considerably.
- **7** Expansions and slow downs in activity are measured relative to the historical long-term trend; thus *peaks and troughs in the CLI provide early signals of turning points in the growth cycle*, not signals of recessions and recoveries.

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UNPUBLISHED STATISTICS

**9** As well as the statistics included in this and related publications, the ABS may have other relevant unpublished data available. Inquiries should be made to Information Inquiries on (07) 3222 6351 or to any ABS office.

EFFECTS OF ROUNDING

**10** Estimates have been rounded and discrepancies may occur between totals and sums of the component items.

SYMBOLS AND OTHER USAGES

n.a. not available .. not applicable
 n.y.a. not yet available -- nil or rounded to zero

n.p. not available for publication



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